

IV. ELECTION OF OFFICERS

Motion Moved by Clare and seconded by Schroeder to nominate Regent Hawks for the position of Chairman of the Board. There being no further nominations, Chairman

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Action Student Opinion: Voting Aye: Savalia, Spangler, Moxey, and Reznicek. Voting Aye: Schroeder, Whitehouse, Clare, Daub, Hawks, Phares, Pillen, and Schafer. Motion carried.

X-A-3 Action on item X-A-3 was deferred until after the opportunity for a closed session

B. BUSINESS AFFAIRS

University of Nebraska

Motion Moved by Daub and seconded by Clare to approve item X-B-1

X-B-1 Accept the audited financial statements of the University of Nebraska and related entities

Action Student Opinion: Voting Aye: Moxey, Reznicek, Savalia, and Spangler. Voting Aye: Clare, Daub, Hawks, Phares, Pillen, Schafer, Schroeder, and Whitehouse. Motion carried.

Motion Moved by Phares and seconded by Clare to approve item X-B-2

X-B-2 Approve an agreement between the University of Nebraska Foundation and the Board of Regents of the University of Nebraska for the purchase of the property located at 14th and Military Road

There was discussion

Action Student Opinion: Voting Aye: Reznicek, Savalia, Spangler, and Moxey. Voting Aye: Daub, Hawks, Phares, Pillen, Schafer, Schroeder, Whitehouse, and Clare. Motion carried.

University of Nebraska-Lincoln

Motion Moved by Pillen and seconded by Clare to approve item X-B-3

X-B-3 Approve the Resolution relating to the Centralized Renewable Energy System (CRES) Project at the University of Nebraska Innovation Campus which (1) approves the issuance of not to exceed \$6,500,000 principal amount of taxable Bonds, Series 2014 by Nebraska Utility Corporation (NUCorp) pursuant to a Bond Resolution, and (2) authorizes the execution and delivery of an Energy Services Agreement, a Continuing Disclosure Agreement, a Tax Compliance Agreement, an Inducement Letter and a Preliminary Official Statement in connection with the sale of such Bonds, (3) authorizes the sale of such Bonds at a negotiated sale or private placement pursuant to a Bond Purchase Agreement and authorizes the Senior Vice President | CFO to determine interest rates (not to exceed a gross true interest cost of 6.00%, prior to any applicable federal subsidies), principal amounts, principal maturities and redemption provisions of such Bonds, and (4) approves the preparation and use of a final Official Statement

There was discussion

Action Student Opinion: Voting Aye: Savalia, Spangler, Moxey, and Reznicek. Voting Aye: Hawks, Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, and Daub. Motion carried.

Motion Moved by Clare and seconded by Phares to approve item X-B-4

X-B-4 Approve the Program Statement and Budget for the Breslow Ice Center at the University of Nebraska-Lincoln

There was discussion

Motion to Table Moved by Pillen and seconded by Schafer to table item X-B-4

Action on Motion to Table Student Opinion: Voting Aye: Moxey, Savalia, and Spangler. Voting No: Reznicek. Voting Aye: Pillen, Schafer, Schroeder, Whitehouse, Daub, Hawks, and Phares. Voting No: Clare. Motion to table carried.

Motion Moved by Whitehouse and seconded by Phares to approve item X-B-5

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